

Privacy Acknowledgment and Consent Form

Collection of personal information

State Bank of India, Sydney Branch, ARBN 082 610 008 (**SBI**) collects personal information (including customers' and authorised signatories' full name, address and contact details) so that SBI may administer its customer relationships and provide customers with the products and services they request as well as information on SBI's branches' products and services. SBI may also use and disclose the personal information for internal administration and operations and/or market or customer satisfaction research purposes.

Where it is necessary to do so, SBI also collects information on individuals such as company directors and officers (where the company is our customer), as well as customers' agents and persons dealing with SBI on a "one-off" basis.

The law also requires SBI to collect personal information - eg, Commonwealth legislation requires SBI to identify persons who open or operate accounts or use other types of designated services provided by SBI.

SBI may take steps to verify that information it collects; eg. a birth certificate provided as identification may be verified with records held by the Registry of Births, Deaths and Marriages to protect against impersonation. This may include disclosure of information to a credit reporting agency (CRA) for the purpose of verifying your identity in accordance with the AML/CTF Act, however this is not a credit check.

You must provide SBI with accurate and relevant information.

If you provide SBI with incomplete or inaccurate information, SBI may not be able to provide you with the products or services you are seeking.

Other branches of SBI

You acknowledge that SBI may disclose personal information to other branches of the State Bank of India. This enables State Bank of India to have an integrated view of its customers.

Other disclosures

Personal information may be disclosed to:

- brokers and agents who refer your business to SBI;
- any person acting on your behalf, including your financial adviser, solicitor or accountant, executor, administrator, trustee, guardian or attorney;
- organisations to whom SBI outsources certain functions.

In all circumstances where SBI's contractors, agents and outsourced service providers become aware of personal information, confidentiality arrangements apply. Personal information may only be used by our agents, contractors and outsourced service providers for SBI's purposes.

SBI may also disclose personal information to other financial institutions and organisations at their request if you seek credit from them.

SBI may be allowed or obliged to disclose information by law, eg, under Court Orders or Statutory Notices pursuant to taxation or social security laws.

Access

You may (subject to permitted exceptions) access your information by contacting: VP(Operations) State Bank of India, Level 12, 234 George Street, Sydney, NSW 2000 Tel no. (02)92415643. SBI may charge you for providing access.

Acknowledgement

You understand and agree to the terms of conditions above and are happy to proceed with the application on this basis.